

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE
29TH DAY OF AUGUST, 1935, 3:30 P.M.

The call of the roll disclosed the presence of all Directors as follows, viz:

C. A. Hickman
E. E. Bewley
W. K. Stripling
Joe B. Hogsett
W. S. Cooke

There were also present:

Mr. Ed K. Collett, Vice-Chairman of the Park Board of the city of
Fort Worth;
Mr. Ed H. McKinley, President of the Fort Worth Improvement Dis-
trict Number One;
Mr. Melvin Faulk, Secretary of said District; and
Mr. John M. Lamb, Supervisor of said District: All of whom were
present for a conference concerning proposal of this District to
proceed with increasing the capacity of the levee system in the
city of Fort Worth.

At this meeting C. A. Hickman, President, presided; W. K. Stripling acted in
his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

1.

Mr. Marvin C. Nichols, in his capacity as Engineer for this Dis-
trict, explained the adopted and authorized plan for the remodeling of the
levees. He explained that the money now available will be adequate to carry
out the original plan in all parts of the levee system other than that por-
tion which lies East and Northeast of the Paddock Viaduct.

There was a general discussion of the matter, whereupon Mr.
McKinley asked the directors of this district to specifically state what co-
operation was desired from the Levee Board. It was agreed that the direct-
ors of this District would cause its President to make a specific written

statement of the proposal and deliver the same to the Levee Board for its record. True copy of said written proposal, executed on behalf of this District, is attached to these Minutes as "Exhibit A" and is here referred to as part hereof. Stress was laid by all parties on the need to procure the State Highway Commission of the state of Texas to promptly undertake the remodeling of the bridge on West Seventh Street, in Fort Worth, particularly with reference to increasing the flow-way under the bridge to a degree which would remove the obstruction to the flow of water, which now is caused by this bridge. It was suggested that the directors of this district, the supervisors of the Levee District, and the Park Board, should each pass a resolution directed to the Highway Commission of Texas, urging the doing of this work. Mr. Collett undertook to procure such a resolution from the City Council of the city of Fort Worth, and it was suggested that similar resolutions should be procured from the Commissioners' Court of Tarrant County, and from the Highway Committee of the Fort Worth Chamber of Commerce, in order that these collective resolutions might be presented to the Highway Commission as an evidence of the urgency of this matter. It was the sense of all officials present that this should be done, and it was so ordered.

2.

Director Hogsett made a motion that the board of directors of this district do pass a resolution in keeping with the intent of the undertaking set forth in the preceding paragraph to these minutes, that the President of this district do procure and execute such a resolution in behalf of this District, and that the engineers, attorneys and agents of this District do give full cooperation to accomplish the stated objects. This mo-

tion was seconded by Director Cooke. Upon a vote being taken the motion was carried and it was so ordered.

3.

Major John B. Hawley, Engineer, presented to the Directors his written recommendation that the District approve payment of the sum \$100.00 to Mrs. H. E. Turbeville, on account, for core-drilling work done at the Bridgeport Dam site. It was explained that \$100.00 would be about 65% of the value of the work already done. There was consideration of this matter whereupon Director Cooke made a motion that the account do be approved for partial payment and that the District's voucher-check No. 4280, payable to Mrs. H. E. Turbeville, do be executed and delivered to her as a payment on account. This motion was seconded by Director Stripling. Upon a vote being taken the motion was carried and it was so ordered.

4.

There was discussion of the advisability of selling on the open market 126 Construction Bonds now held in the Treasury of the District, as a resource for the remodeling of the levee system of the city of Fort Worth, it being contemplated that if the bonds were sold on the open market the District would amend its application for the loan and grant from the P. W. A., in such manner that the application would relate only to the grant. Director Cooke made a motion that Directors Bewley and Hogsett, in their capacity as members of the Financial Committee of the District, do make investigation of the present market for these bonds and that they, without other and further order of this Board of Directors, do be authorized to sell

said bonds at any price exceeding par and the interest accrued on said bonds up to the day of the delivery thereof. This motion was seconded by Director Stripling. Upon a vote being taken the motion was carried and it was so ordered.

5.

Director Bewley, in his capacity as Custodian of the pledges made by the District's Depository, presented for approval and confirmation two certain changes in pledges, which had been actually effected by him, as follows:

(a) Withdrawal of United States Treasury Bills, having par value \$20,000.00, as evidenced by the usual reciprocal receipt as between the Bank and the District, on July 26, 1933. Director Bewley stated that he had surrendered the securities described in the receipt;

(b) Pledge of United States Treasury Bills, having par value of \$20,000.00, as evidenced by the usual reciprocal receipt as between the Bank and this District, dated July 26, 1935. Director Bewley stated that he actually had received the securities into his possession and now held the same.

He further stated that, in his opinion, funds of the District were adequately secured in the present state of the pledges. Upon consideration of this matter, Director Cooke made a motion that each of said transaction do be approved and confirmed as the act and deed of the District, as of July 26, 1935; that a copy of each of said receipts, they being marked Exhibits 6 and 7, respectively, do be attached to these Minutes, in folio, as "Exhibit B," and that the copy of each of said exhibits do be attached to the original

Depositary Bond of the Continental National Bank of Fort Worth, in the manner provided for in said bond. Director Hogsett seconded this motion. Upon a vote being taken the motion was carried and it was so ordered.

6.

No further business was presented and the meeting was adjourned.

APPROVED:

C. A. Nickman
As President.

W. R. Shipley
As Secretary.

"EXHIBIT A"
8/29/35-3:30 PM

August 2, 1935.

Fort Worth Improvement District No. 1,
Fort Worth, Texas.

In Re—Increase of Capacity of The Levee System
In the City of Fort Worth
Attn—Mr. Melvin M. Faulk, Secretary.

Gentlemen:

This letter answers the letter of Mr. Melvin M. Faulk, as your Secretary, dated August 31, 1935, wherein he desires clarification as to the nature and extent of the cooperation desired from your district by this district. This clarification can best be given by making a statement of the limitations of this district, which grow out of the plan for improvements adopted on July 29, 1927, and the bond election held on October 8, 1927, which are:

(a) Under the notice of election, it was provided that such part of \$250,000. as might remain after completion of the district's two reservoirs should be used to increase the capacity of your levee system: The sum so remaining will be the proceeds of bonds of this district for the par sum \$126,000., plus a P. W. A. grant, which will cause the total sum available to be approximately \$165,000.

(b) This is estimated to be adequate to cover the cost of needed right of way and the cost of the remodeling of the levees on both the West Fork and the Clear Fork from a point near the Paddock Viaduct in the city of Fort Worth, for the full extent of the levees lying to the west of this

point.

(c) Conditioned that; 1--the State Highway Commission or some other governmental agency will alter the viaduct over the Clear Fork, on West Seventh Street, to cause the flow-way under it to be adequate, without cost to this district; 2--your district, the Park Board of the city of Fort Worth and, or, the city of Fort Worth, will make available, without cost to this district, all rights of way, easements and convenient material borrow grounds, on, over or from lands owned or controlled by them, or either of them; 3-- Your Board will enter of record an ordinance or order authorizing this district to proceed with the work, in accordance with the plans and specifications for the improvement, now on file in the office of this district and, as well, in the office of the State Reclamation Engineer, to which reference here is made as part hereof; then:

(d) This district will proceed with the work and pursue the completion thereof, with all reasonable diligence, within the limits of the money available therefor, without cost or expense to your district; and:

(e) During the progress of the work, this district shall have control of your levee system only to the extent reasonably required to make practicable the doing of the work by this district, or its contractors, and upon completion of the work, in accordance with said plans and specifications this district will surrender every manner of control of said levees, as altered, to your district and this district shall have no other or further obligation concerning this matter:

(f) During the contemplated construction, this district, its engineers, attorneys and agents will accord to your district or any one chosen by

you to guard your interests in this matter, the fullest cooperation to effect the common object involved, in the manner required to enable both districts to properly discharge their lawful duties.

We trust this letter will afford you the basis for proceeding to authorize this district to proceed with the work as soon as may be done, after the conditions stated in paragraph (c) of this letter have been satisfied.

Respectfully,

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE,

CAH:AM

By

As President.

"EXHIBIT B"
Minutes of 8/29/35:3:30

EXHIBIT No. 6

ON THIS the 26th day of July, 1935, THE CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of the withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Said securities are described in "Exhibit No.1", attached to the Bond of this Bank, as the District's Depository, and the same are specifically described, as follows; and are the same securities heretofore specifically pledged to secure Rock Island Condemnation Deposit of the District.

UNITED STATES 182-day TREASURY BILLS,
dated August 8, 1934, due February 6,
1935:

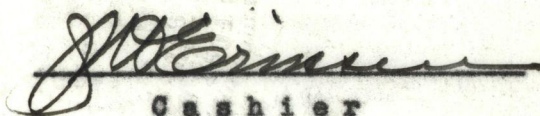
Nos.134814 and 134815 @ \$10M each.....\$20,000.00
(TWENTY THOUSAND DOLLARS)

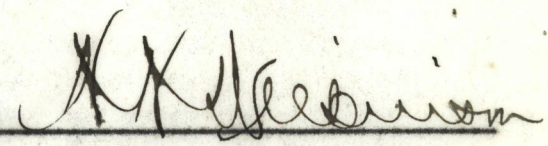
THE WITHDRAWAL OF SECURITIES as hereinabove set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "Exhibit No.6" and is to be attached to the Bond executed by said Bank on May 14, 1935.

CONTINENTAL NATIONAL BANK OF FORT WORTH

ATTEST:


Cashier

By 
President

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

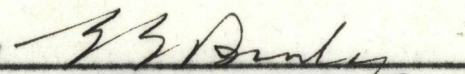
By 
Custodian of Pledges

EXHIBIT No. 7

(To be attached to Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No.7")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH pledged to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this the 26th day of July, 1935:

UNITED STATES 182-day TREASURY BILLS,
dated August 8, 1934, due February 6,
1935:
Nos.134814-815 @ \$10M each..... \$20,000.00
(TWENTY THOUSAND DOLLARS)

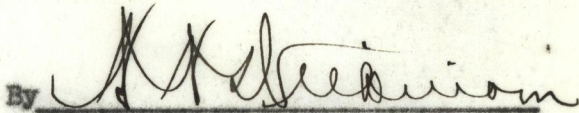
The foregoing securities, aggregating \$20,000.00, are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated May 14, 1935.

WITNESS OUR HANDS ON THIS THE 26th day of July, 1935.

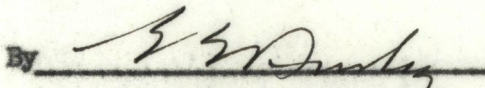
CONTINENTAL NATIONAL BANK OF FORT WORTH

ATTEST:


Cashier

By 
President

THE ABOVE DESCRIBED BONDS RECEIVED BY
TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By 
Custodian of Pledges